



SHIV-VANI OIL & GAS EXPLORATION SERVICES LIMITED

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2012

Rs. In Lacs

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

PART I

S NO.	Particulars	Quarter Ended	Quarter Ended	Corresponding	Accounting	Accounting	
		(30.06.2012)	(31.03.2012)	Quarter Ended	Year Ended	Year Ended	
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	
		3 Months	3 Months	3 Months	12 Months	12 Months	
	Income from operations						
1 (a)	Net sales/income from operations (Net of excise duty)	35,070.98	35,739.00	40,857.39	148,008.37	146,194.83	
(b)	Other Operating Income	-	-	-	-	-	
	Total income from operations (net)	35,070.98	35,739.00	40,857.39	148,008.37	146,194.83	
2	Expenses						
a.	Cost of materials consumed	3,219.99	2,226.16	3,567.35	14,706.46	12,248.54	
b.	Purchases of stock-in-trade	-	-	-	-	-	
c.	Changes in inventories of finished goods, work-in-progress and stock-in-trade						
d.	Employee benefits expense	2,471.50	2,617.82	2392.60	10,438.20	9,235.58	
e.	Depreciation and amortisation expense	4,241.02	4,095.80	4,042.23	16,568.84	15,701.69	
f.	Contract Expenses	8,283.68	7,723.35	11298.73	34,119.72	35,706.93	
g.	Oil & Lubricants consumed	1,515.63	1,566.70	2,105.87	8,074.89	8,110.01	
h.	Administrative Expenses	1,124.74	1,256.43	1,471.65	6,929.95	8,315.31	
i.	Other expenditure	1,172.44	1,374.38	1,135.23	6,020.31	5,099.16	
	Total Expenses	22,029.00	20,860.64	26,013.66	96,858.37	94,417.22	
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	13,041.98	14,878.36	14,843.73	51,150.00	51,777.61	
4	Other Incomes	(792.57)	6,465.95	116.87	2,848.78	1,249.35	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	12,249.41	21,344.31	14,960.60	53,998.78	53,026.96	
6	Finance Cost	6,847.26	6,850.42	6,931.28	29,177.85	25,847.41	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	5,402.15	14,493.89	8,029.32	24,820.93	27,179.55	
8	Exceptional Items	-	-	-	-	-	
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	5,402.15	14,493.89	8,029.32	24,820.93	27,179.55	
10	Tax Expenses						
	Current	544.17	2,172.94	709.15	2,172.94	1,917.81	
	MAT Credit Entitlement	(212.57)	(1,972.94)	(446.90)	(1,972.94)	(923.79)	
	Deferred	568.15	5,133.72	935.67	3,600.00	3,635.59	
	Fringe Benefit Tax	-	-	-	-	-	
	Income Tax related to earlier years	-	-	-	4.57	1.54	
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	4,502.40	9,160.17	6,831.40	21,016.36	22,548.40	
12	Extraordinary items (net of tax expenses Rs.....)	-	-	-	-	85.87	
13	Net Profit/ Loss for the period (11-12)	4,502.40	9,160.17	6,831.40	21,016.36	22,634.27	
14	Share of profit / (loss) of associates	-	-	-	-	-	
15	Minority interest	-	-	-	-	0.09	
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	4,502.40	9,160.17	6,831.40	21,016.36	22,634.36	
17	Paid-up Equity Share Capital (Face Value of Rs. 10/- each) in Rupees	463,605,010	463,605,010	463,605,010	463,605,010	463,605,010	
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					137,714.75	
19	Earnings Per Share (EPS)						
(i)	Basic and Diluted EPS before Extraordinary items for the Period, for the year to date and for the Previous year (not to be annualized)	Basic	9.71	19.76	14.74	45.33	48.82
		Diluted	8.19	16.23	12.42	37.98	43.92
(ii)	Basic and Diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	Basic	9.71	19.76	14.74	45.33	48.82
		Diluted	8.19	16.23	12.42	37.98	43.92

PART-II						
PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	Number of Shares	20,899,061	20,899,061	20,993,860	20,899,061	20,994,360
	Percentage of shareholding	45.08%	45.08%	45.28%	45.08%	45.29%
2	Promoters and promoter group Shareholding	25,461,440	25,461,440	25,366,641	25,461,440	25,366,141
(a)	Pledged/ Encumbered					
	Number of Shares	20,581,900	18,577,900	19,427,900	18,577,900	19,177,900
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	80.84%	72.96%	76.59%	72.96%	75.60%
	Percentage of shares (as a % of the total share of Company)	44.40%	40.07%	41.91%	40.07%	41.37%
(b)	Non- Encumbered					
	Number of Shares	4,879,540	6,883,540	5,938,741	6,883,540	6,188,241
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	19.16%	27.04%	23.41%	27.04%	24.40%
	Percentage of shares (as a % of the total share of Company)	10.53%	14.85%	12.81%	14.85%	13.35%

	Particulars	Quarter Ended (30.06.2012)
B.	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	4
	Disposed of during the quarter	4
	Remaining unresolved at the end of the quarter	Nil

STAND ALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012
M/S SHIV-VANI OIL & GAS EXPLORATION SERVICES LIMITED

PART I

S NO.	Particulars	Quarter Ended	Quarter Ended	Corresponding	Accounting Year	Accounting Year	
		(30.06.2012)	(31.03.2012)	Quarter Ended	Ended	Year Ended	
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	
		3 Months	3 Months	3 Months	12 Months	12 Months	
	Income from operations						
1 (a)	Net sales/income from operations (Net of excise duty)	29,547.72	29,474.87	34,953.57	125,537.00	122,212.62	
(b)	Other Operating Income		-	-	-	-	
	Total income from operations (net)	29,547.72	29,474.87	34,953.57	125,537.00	122,212.62	
2	Expenses						
a	Cost of materials consumed	3,152.90	1,942.53	3,432.06	14,093.74	11,657.25	
b	Purchases of stock-in-trade	-	-	-	-	-	
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade						
d	Employee benefits expense	1,571.16	1,799.27	1,746.30	7,317.56	6,802.73	
e	Depreciation and amortisation expense	2,697.65	2,648.52	2,742.00	11,000.00	10,639.87	
f	Contract Expenses	5,750.34	4,375.48	8,160.18	23,393.13	25,704.12	
g	Oil & Lubricants consumed	1,451.35	1,502.61	2,045.29	7,784.73	7,888.28	
h	Administrative Expenses	1,038.51	1,079.62	1,400.96	6,272.82	6,861.22	
i	Other expenditure	953.56	907.93	840.63	4,408.24	3,145.38	
	Total Expenses	16,615.47	14,255.96	20,367.42	74,270.22	72,698.85	
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	12,932.25	15,218.91	14,586.15	51,266.78	49,513.77	
4	Other Incomes	(826.47)	6,591.70	96.82	2,527.25	1,149.26	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	12,105.78	21,810.61	14,682.97	53,794.03	50,663.03	
6 (a)	Finance Costs	6,006.05	5,977.82	6,079.29	25,438.61	22,260.12	
6 (b)	Lease Rentals	3,379.95	2,890.06	5,141.70	17,680.88	19,937.41	
7	Profit after interest but before Exceptional items (5-6)	2,719.78	12,942.73	3,461.98	10,674.54	8,465.50	
8	Exceptional Items (Loss on derivative transactions)	-	-	-	-	-	
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	2,719.78	12,942.73	3,461.98	10,674.54	8,465.50	
10	Tax Expenses						
	Current	544.17	2,172.94	709.15	2,172.94	1,687.00	
	MAT Credit Entitlement	(212.57)	(1,972.94)	(446.90)	(1,972.94)	(923.79)	
	Deferred	568.15	5,133.72	935.67	3,600.00	3,635.59	
	Income Tax related to earlier years				4.57	1.54	
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	1,820.03	7,609.01	2,264.06	6,869.97	4,065.16	
12	Extraordinary items (net of tax expenses Rs.....)	-	-	-	-	-	
13	Net Profit (+)/ Loss (-) for the period (11-12)	1,820.03	7,609.01	2,264.06	6,869.97	4,065.16	
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each) in Rs.	463,605,010	463,605,010	463,605,010	463,605,010	463,605,010	
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					90,814.02	
16	Earnings Per Share (EPS)						
(i)	Basic and Diluted EPS before Extraordinary items for the Period, for the year to date and for the Previous year (not to be annualized)	Basic	3.93	16.41	4.88	14.82	8.77
		Diluted	3.57	13.55	4.55	13.59	7.89
(ii)	Basic and Diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	Basic	3.93	16.41	4.88	14.82	8.77
		Diluted	3.57	13.55	4.55	13.59	7.89

PART-II

PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	Number of Shares	20,899,061	20,899,061	20,993,860	20,899,061	20,994,360
	Percentage of shareholding	45.08%	45.08%	45.28%	45.08%	45.29%
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(a)	Pledged/ Encumbered					
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	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	80.84%	72.96%	76.59%	72.96%	75.60%
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	Percentage of shares (as a % of the total share of Company)	10.53%	14.85%	12.81%	14.85%	13.35%

NOTES:-

- The above unaudited Provisional financial results were reviewed by the Audit Committee and approved by the Board of Directors on their meeting held on 14th August, 2012
- The Limited Review Report by statutory auditor of the Company as per Clause 41 of the Listing Agreement on Unaudited Quarterly Financial Results for the Quarter ended on 30th June, 2012, was duly placed before the Board of Directors of the Company.
- Pursuant to Clause 41 of the Listing Agreement, the company has opted to publish only the consolidated results.
- There is no reportable segment pursuant to Accounting Standard – 17 issued by Institute of Chartered Accountants of India on Segment Reporting.
- Figures have been regrouped, reclassified and restated wherever necessary.
- Key numbers of Standalone financial results :

	Quarter Ended (30.06.2012)	Quarter Ended (31.03.2012)	Corresponding Quarter Ended (30.06.2011)	Accounting Year Ended (31.03.2012)	Accounting Year Ended (31.03.2011)
	3 Months	3 Months	3 Months	12 Months	12 Months
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Net sales/income from operations (Net of excise duty)	29,547.72	29,474.87	34,953.57	125,537.00	122,212.62
Profit from ordinary activity before tax	2,719.78	12,942.73	3,461.98	10,674.54	8,465.50
Profit from ordinary activity after tax	1,820.03	7,609.01	2,264.06	6,869.97	4,065.16
- Standalone financial results are available at company's website www.shiv-vani.com and www.shiv-vani.co.in

For and on behalf of the Board

14.08.2012
New Delhi(Prem Singhee)
Chairman and Managing Director

ZEAL TO EXPLORE, DRIVE TO EXCEL