



SHIV-VANI OIL & GAS EXPLORATION SERVICES LIMITED

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013

Rs in Lacs

SN	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
(a)	Net sales/income from operations (Net of excise duty)	7,251.02	15,994.72	29,433.14	23,245.74	64,504.12	123,950.79
(b)	Other Operating Income				-		
(c)	Currency Fluctuations	1,384.80	(206.96)		1,177.84		
	Total income from operations (NET) : (1):	8,635.82	15,787.76	29,433.14	24,423.58	64,504.12	123,950.79
2	Expenses						
a	Cost of materials consumed	3,781.23	4,598.75	5,674.80	8,379.98	10,410.42	19,142.86
b	Purchases of stock-in-trade			-			
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-		-	-		
d	Employee benefits expense	2,778.04	2,615.65	2,483.61	5,393.69	4,955.11	10,321.62
e	Depreciation and amortisation expense	5,961.55	5,132.88	4,453.40	11,094.43	8,694.42	18,431.45
f	Operational Expenses	1,639.87	5,031.24	5,523.50	6,671.11	14,979.62	32,065.22
g	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,381.45	896.81	1,515.79	2,278.26	2,640.53	6,563.82
	Total expenses : (2) :	15,542.14	18,275.33	19,651.10	33,817.47	41,680.10	86,524.97
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(6,906.32)	(2,487.57)	9,782.04	(9,393.89)	22,824.02	37,425.82
4	Other Incomes	139.46	119.70	1,076.11	259.16	283.54	1,301.91
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(6,766.86)	(2,367.87)	10,858.15	(9,134.73)	23,107.56	38,727.73
6	Finance costs	13,258.98	11,985.17	6,917.68	25,244.15	13,764.94	32,211.81
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	(20,025.84)	(14,353.05)	3,940.47	(34,378.88)	9,342.62	6,515.92
8	Exceptional Items						
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(20,025.84)	(14,353.05)	3,940.47	(34,378.88)	9,342.62	6,515.91
10	Tax Expenses						
	Current			684.41		1,228.58	1,898.68
	MAT Credit Entitlement			(117.29)		(329.86)	1,988.63
	Deferred	(15.85)		552.31	(15.85)	1,120.46	385.61
	Income Tax related to earlier years						0.55
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(20,009.99)	(14,353.05)	2,821.04	(34,363.03)	7,323.44	2,242.44
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(20,009.99)	(14,353.05)	2,821.04	(34,363.03)	7,323.44	2,242.44
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest	0.01		-	0.01	0.04	
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(20,009.98)	(14,353.05)	2,821.04	(34,363.02)	7,323.48	2,242.44
17	Paid-up Equity Share Capital (Face Value of Rs. 10/- each) in Rupees	463,605,010	463,605,010	463,605,010	463,605,010	463,605,010	463,605,010
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
19	Earnings Per Share (EPS)						
(i)	Basic and Diluted EPS before Extraordinary items for the Period, for the year to date and for the Previous year (not to be annualized)						
	Basic	-43.16	-30.96	6.09	-74.12	15.80	4.84
	Diluted	-37.29	-26.75	5.26	-64.03	13.65	4.18
(ii)	Basic and Diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
	Basic	-43.16	-30.96	6.09	-74.12	15.80	4.84
	Diluted	-37.29	-26.75	5.26	-64.03	13.65	4.18

PART-II

PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	Number of Shares	23,942,575	23,777,575	20,899,061	23,942,575	20,899,061	23,467,575

	Percentage of shareholding	51.64%	51.29%	45.08%	51.64%	45.08%	50.62%
2	Promoters and promoter group Shareholding	22,417,926	22,582,926	25,461,440	22,417,926	25,461,440	22,892,926
(a)	Pledged/ Encumbered						
	Number of Shares	18,837,680	19,002,680	20,935,900	18,837,680	20,935,900	19,302,680
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	84.03%	84.15%	82.23%	84.03%	82.23%	84.32%
	Percentage of shares (as a % of the total share of Company)	40.63%	40.99%	45.16%	40.63%	45.16%	41.64%
(b)	Non- Encumbered						
	Number of Shares	3,580,246	3,580,246	4,525,540	3,580,246	4,525,540	3,590,246
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	15.97%	15.85%	17.77%	15.97%	17.77%	15.68%
	Percentage of shares (as a % of the total share of Company)	7.72%	7.72%	9.76%	7.72%	9.76%	7.74%

STAND ALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2013

S NO.	Particulars	Quarter Ended			Half Year Ended		Rs in Lacs
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
(a)	Net sales/income from operations (Net of excise duty)	5,026.36	12,114.93	27,639.81	17,141.29	57,187.53	107,424.13
(b)	Other Operating Income	-					
(c)	Currency Fluctuations	1,280.58	(206.96)		1,073.62		
	Total income from operations (NET) : (1):	6,306.94	11,907.98	27,639.81	18,214.91	57,187.53	107,424.13
2	Expenses						
a	Cost of materials consumed	3,777.45	4,075.80	5,431.07	7,853.25	10,035.32	18,306.10
b	Purchases of stock-in-trade				-	-	-
c	Changes in inventories of finished goods, work-in-				-	-	-
d	Employee benefits expense	942.85	1,030.03	1,607.52	1,972.88	3,178.68	5,696.11
e	Depreciation and amortisation expense	4,130.95	3,144.20	3,216.01	7,275.15	5,913.66	12,103.18
f	Contract Expenses	2,744.47	2,690.24	5,168.29	5,434.71	11,872.19	24,141.05
g	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,062.21	538.69	1,181.65	1,600.90	2,220.16	4,959.95
	Total expenses : (2) :	12,657.93	11,478.96	16,604.54	24,136.89	33,220.01	65,206.39
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(6,350.99)	429.02	11,035.27	(5,921.98)	23,967.52	42,217.74
4	Other Incomes	139.72	107.49	1,056.38	247.21	229.91	1,118.26
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(6,211.27)	536.51	12,091.65	(5,674.77)	24,197.43	43,336.00
6	Finance costs	11,546.83	10,312.89	6,100.76	21,859.72	12,106.81	26,668.79
6a	Lease Rental expenses	1,490.85	1,670.54	2,570.14	3,161.39	5,950.09	8,973.78
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(19,248.95)	(11,446.92)	3,420.75	(30,695.88)	6,140.53	7,693.43
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(19,248.95)	(11,446.92)	3,420.75	(30,695.88)	6,140.53	7,693.43
10	Tax Expenses						
	Current	-	-	684.41		1,228.58	1,539.00
	MAT Credit Entitlement			(117.29)		(329.86)	1,988.63
	Deferred			552.31		1,120.46	399.82
	Income Tax related to earlier years			-		-	0.55
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(19,248.95)	(11,446.92)	2,301.32	(30,695.88)	4,121.35	3,765.43
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(19,248.95)	(11,446.92)	2,301.32	(30,695.88)	4,121.35	3,765.43
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest						
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(19,248.95)	(11,446.92)	2,301.32	(30,695.88)	4,121.35	3,765.43
17	Paid-up Equity Share Capital (Face Value of Rs. 10/- each) in Rs.	463,605,010	463,605,010	463,605,010	463,605,010	463,605,010	463,605,010
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
19	Earnings Per Share (EPS) (in Rs.)						
(i)	Basic and Diluted EPS before Extraordinary items for the Period, for the year to date						
	Basic	(41.52)	(24.69)	4.96	(66.21)	8.89	8.12
	Diluted	(35.87)	(24.44)	4.29	(57.20)	7.68	7.02
(ii)	Basic and Diluted EPS after extraordinary items for the period, for the year to date						
	Basic	(41.52)	(24.69)	4.96	(66.21)	8.89	8.12
	Diluted	(35.87)	(24.44)	4.29	(57.20)	7.68	7.02
PART-II	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						

	Number of Shares	23,942,575	23,777,575	20,899,061	23,942,575	20,899,061	23,467,575
	Percentage of shareholding	51.64%	51.29%	45.08%	51.64%	45.08%	50.62%
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(a)	Pledged/ Encumbered						
	Number of Shares	18,837,680	19,002,680	20,935,900	18,837,680	20,935,900	19,302,680
	Percentage of shares (as a % of the total shareholding of	84.03%	84.15%	82.23%	84.03%	82.23%	84.32%
	Percentage of shares (as a % of the total share of	40.63%	40.99%	45.16%	40.63%	45.16%	41.64%
(b)	Non- Encumbered						
	Number of Shares	3,580,246	3,580,246	4,525,540	3,580,246	4,525,540	3,590,246
	Percentage of shares (as a % of the total shareholding of	15.97%	15.85%	17.77%	15.97%	17.77%	15.68%
	Percentage of shares (as a % of the total share of	7.72%	7.72%	9.76%	7.72%	9.76%	7.74%
B.	INVESTOR COMPLAINTS	Quarter ended 30th September, 2013					
	Pending at the beginning of the quarter - Nil, Received during the quarter - Nil, Disposed of during the quarter - Nil						
	Remaining unresolved at the end of the quarter - Nil						
NOTES:-							
1	The above unaudited Provisional financial results were reviewed by the Audit Committee and approved by the Board of Directors on their meeting						
2	The Limited Review Report by statutory auditor of the Company as per Clause 41 of the Listing Agreement on Unaudited Quarterly Financial Results						
3	Pursuant to clause 41 of the listing agreement the company has opted to publish only the consolidated results.						
4	Deferred tax assets/ liabilities will be recognised at the year end due to uncertainty.						
5	There is no reportable segment pursuant to Accounting Standard – 17 issued by Institute of Chartered Accountants of India on Segment Reporting.						
6	Figures have been regrouped, reclassified and restated wherever necessary.						
7	Key numbers of Standalone financial results :	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	30.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Net Sales/ income from operation	5,026.36	15,994.72	29,433.14	17,141.29	74,347.44	123,950.79
	Profit from ordinary activity before tax	(19,248.95)	(14,353.05)	3,940.47	(30,695.88)	9,657.21	6,515.91
	Profit from ordinary activity after tax	(19,248.95)	(14,353.05)	2,821.04	(30,695.88)	10,156.48	2,242.44
8	Standalone financial results are available at company's website www.shiv-vani.com and www.shiv-vani.co.in						
For and on behalf of the Board							
16.11.2013 New Delhi		Padam Singhee Joint Managing Director					