



SHIV-VANI OIL & GAS EXPLORATION SERVICES LIMITED

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 31ST MARCH, 2012

Rs. In Lacs

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2012

PART I

S NO.	Particulars	Quarter Ended	Quarter Ended	Corresponding	Accounting	Accounting	Accounting	
		(31.03.2012)	(31.12.2011)	Quarter Ended	Year Ended	Year Ended	Year Ended	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
		3 Months	3 Months	3 Months	12 Months	12 Months	12 Months	
	Income from operations							
1 (a)	Net sales/income from operations (Net of excise duty)	35,739.00	37,921.94	40,130.09	148,008.37	146,219.06	146,194.83	
(b)	Other Operating Income		-	-	-	-	-	
2	Expenses							
a	Increase/Decrease stock in trade and work in progress	-	-	-	-	-	-	
b	Consumption of raw materials	2,226.16	5,704.76	3,529.94	14,706.46	13,142.71	12,248.54	
c	Purchase of traded goods	-	-	0			-	
d	Employees cost	2,617.82	3,058.80	2180.25	10,438.20	9,756.80	9,235.58	
e	Depreciation	4,095.80	4,182.23	4,671.57	16,568.84	15,734.15	15,701.69	
f	Contract Expenses	7,723.35	7,627.35	10457.33	34,119.72	34,023.38	35,706.93	
g	Oil & Lubricants consumed	1,566.70	2,258.73	1,729.26	8,074.89	8,104.25	8,110.01	
h	Administrative Expenses	1,256.43	2,070.79	1,086.57	6,929.95	7,086.59	8,315.31	
i	Other expenditure	1,374.38	1,823.02	1,026.89	6,020.31	5,385.77	5,099.16	
	(Any item exceeding 10% of the total expenditures are shown separately)		-	-	-	-	-	
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	14,878.36	11,196.26	15,448.28	51,150.00	52,985.41	51,777.61	
4	Other Incomes	6,465.95	(3,511.85)	549.81	2,848.78	1,178.03	1,249.35	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	21,344.31	7,684.41	15,998.09	53,998.78	54,163.44	53,026.96	
6	Interest & Finance Charges	6,850.42	7,015.52	6,728.03	29,177.85	26,865.48	25,847.41	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	14,493.89	668.89	9,270.06	24,820.93	27,297.96	27,179.55	
8	Exceptional Items	-	-	-	-	-	-	
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	14,493.89	668.89	9,270.06	24,820.93	27,297.96	27,179.55	
10	Tax Expenses							
	Current	2,172.94	(195.00)	1,021.24	2,172.94	1,707.80	1,917.81	
	MAT Credit Entitlement	(1,972.94)	195.00	(255.82)	(1,972.94)	(942.38)	(923.79)	
	Deferred	5,133.72	(1,034.45)	2,282.08	3,600.00	3,592.56	3,635.59	
	Fringe Benefit Tax	-	-	-	-	-	-	
	Income Tax related to earlier years	-	4.57	-	4.57	1.54	1.54	
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	9,160.17	1,698.77	6,222.56	21,016.36	22,938.44	22,548.40	
12	Extraordinary items (net of tax expenses Rs.....)	-	-	-	-	-	85.87	
13	Net Profit (+)/ Loss (-) for the period (11-12)	9,160.17	1,698.77	6,222.56	21,016.36	22,938.44	22,634.27	
14	Share of profit / (loss) of associates	-	-	-	-	-	-	
15	Minority interest	-	-	-	-	-	0.09	
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	9,160.17	1,698.77	6,222.56	21,016.36	22,938.44	22,634.36	
17	Paid-up Equity Share Capital (Face Value of Rs. 10/- each) in Rupees	463,605,010	463,605,010	463,605,010	463,605,010	463,605,010	463,605,010	
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						137,714.75	
19	Earnings Per Share (EPS)							
(i)	Basic and Diluted EPS before Extraordinary items for the Period, for the year to date and for the Previous year (not to be annualized)	Basic	19.76	3.66	13.42	45.33	49.48	48.82
		Diluted	16.23	3.66	12.33	37.98	44.44	43.92
(ii)	Basic and Diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	Basic	19.76	3.66	13.42	45.33	49.48	48.82
		Diluted	16.23	3.66	12.33	37.98	44.44	43.92

PART-II								
PARTICULARS OF SHAREHOLDING								
1	Public shareholding							
	Number of Shares	20,899,061	20,993,860	20,994,360	20,899,061	20,994,360	20,994,360	20,994,360
	Percentage of shareholding	45.08%	45.28%	45.29%	45.08%	45.29%	45.29%	45.29%
2	Promoters and promoter group Shareholding	25,461,440	25,366,641	25,366,641	25,461,440	25,366,641	25,366,641	25,366,141
(a)	Pledged/ Encumbered							
	Number of Shares	18,577,900	19,722,900	19,177,900	18,577,900	19,177,900	19,177,900	19,177,900
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	72.96%	77.75%	75.60%	72.96%	75.60%	75.60%	75.60%
	Percentage of shares (as a % of the total share of Company)	40.07%	42.54%	41.37%	40.07%	41.37%	41.37%	41.37%
(b)	Non- Encumbered							
	Number of Shares	6,883,540	5,643,741	6,188,741	6,883,540	6,188,741	6,188,741	6,188,241
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	27.04%	22.25%	24.40%	27.04%	24.40%	24.40%	24.40%
	Percentage of shares (as a % of the total share of Company)	14.85%	12.17%	13.35%	14.85%	13.35%	13.35%	13.35%

	Particulars	Quarter Ended (31.03.2012)
B.	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	12
	Disposed of during the quarter	8
	Remaining unresolved at the end of the quarter	4

STAND ALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2012
M/S SHIV-VANI OIL & GAS EXPLORATION SERVICES LIMITED

S NO.	Particulars	Quarter Ended (31.03.2012)	Quarter Ended (31.12.2011)	Corresponding Quarter Ended (31.03.2011)	Accounting Year Ended (31.03.2012)	Accounting Year Ended (31.03.2011)	Accounting Year Ended (31.03.2011)	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
		3 Months	3 Months	3 Months	12 Months	12 Months	12 Months	
	Income from operations							
1 (a)	Net sales/income from operations (Net of excise duty)	29,474.87	32,213.08	33,975.91	125,537.00	122,198.81	122,212.62	
(b)	Other Operating Income	-	-	-	-	-	-	
2	Expenses							
a	Increase/Decrease stock in trade and work in progress			-			-	
b	Consumption of raw materials	1,942.53	5,611.88	3,033.82	14,093.74	11,618.00	11,657.25	
c	Purchase of traded goods						-	
d	Employees cost	1,799.27	1,883.29	1,412.72	7,317.56	6,739.54	6,802.73	
e	Depreciation	2,648.52	2,806.51	2,904.42	11,000.00	10,731.65	10,639.87	
f	Contract Expenses	4,375.48	5,347.29	7,389.99	23,393.13	25,675.00	25,704.12	
g	Oil & Lubricants consumed	1,502.61	2,165.43	1,672.85	7,784.73	7,882.00	7,888.28	
h	Administrative Expenses	1,079.62	1,834.81	1,054.27	6,272.82	6,514.86	6,861.22	
i	Other expenditure	907.93	1,415.29	691.44	4,408.24	3,139.00	3,145.38	
	(Any item exceeding 10% of the total expenditures are shown separately)	-	-	-	-	-	-	
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	15,218.91	11,148.58	15,816.40	51,266.78	49,898.76	49,513.77	
4	Other Incomes	6,591.70	(3,579.11)	668.50	2,527.25	1,145.37	1,149.26	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	21,810.61	7,569.47	16,484.90	53,794.03	51,044.13	50,663.03	
6 (a)	Interest & Finance Charges	5,977.82	6,087.62	6,223.67	25,438.61	22,537.95	22,260.12	
6 (b)	Lease Rentals	2,890.06	4,703.13	5,137.29	17,680.88	19,937.41	19,937.41	
7	Profit after interest but before Exceptional items (5-6)	12,942.73	(3,221.28)	5,123.94	10,674.54	8,568.77	8,465.50	
8	Exceptional Items (Loss on derivative transactions)	-	-	-	-	-	-	
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	12,942.73	(3,221.28)	5,123.94	10,674.54	8,568.77	8,465.50	
10	Tax Expenses							
	Current	2,172.94	(195.00)	1,021.24	2,172.94	1,707.80	1,687.00	
	MAT Credit Entitlement	(1,972.94)	195.00	-255.82	(1,972.94)	(942.38)	(923.79)	
	Deferred	5,133.72	(1,034.45)	2,282.08	3,600.00	3,592.56	3,635.59	
	Income Tax related to earlier years		4.57		4.57	1.54	1.54	
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	7,609.01	-2,191.40	2,076.44	6,869.97	4,209.25	4,065.16	
12	Extraordinary items (net of tax expenses Rs.....)	-	-	-	-	-	-	
13	Net Profit (+)/ Loss (-) for the period (11-12)	7,609.01	-2,191.40	2,076.44	6,869.97	4,209.25	4,065.16	
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each) in Rs.	463,605,010	463,605,010	463,605,010	463,605,010	463,605,010	463,605,010	
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						90,814.02	
16	Earnings Per Share (EPS)							
(i)	Basic and Diluted EPS before Extraordinary items for the Period, for the year to date and for the Previous year (not to be annualized)	Basic	16.41	0.00	4.48	14.82	9.08	8.77
		Diluted	13.55	0.00	4.37	13.59	8.46	7.89
(ii)	Basic and Diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	Basic	16.41	0.00	4.48	14.82	9.08	8.77
		Diluted	13.55	0.00	4.37	13.59	8.46	7.89

NOTES:-							
1	The above unaudited Provisional financial results were reviewed by the Audit Committee and approved by the Board of Directors on their meeting held on 15th May, 2012.						
2	The Limited Review Report by statutory auditor of the Company as per Clause 41 of the Listing Agreement on Unaudited Quarterly Financial Results for the Quarter ended on 31st March, 2012, was duly placed before the Board of Directors of the Company.						
3	Pursuant to clause 41 of the listing agreement the company has opted to publish only the consolidated results.						
4	There is no reportable segment pursuant to Accounting Standard – 17 issued by Institute of Chartered Accountants of India on Segment Reporting.						
5	Figures have been regrouped, reclassified and restated wherever necessary.						
6	Key numbers of Standalone financial results :	Quarter ended (31.03.2012)	Quarter ended (31.12.2011)	Corresponding Quarter ended (31.03.2011)	Accounting Year Ended (31.03.2012)	Accounting Year Ended (31.03.2011)	Accounting year ended (31.03.2011)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Net Sales/ income from operation	29,474.87	32,213.08	33,975.91	125,537.00	122,198.81	122,212.62
	Profit from ordinary activity before tax	12,942.73	(3,221.28)	5,123.94	10,674.54	8,568.77	8,465.50
	Profit from ordinary activity after tax	7,609.01	(2,191.40)	2,076.44	6,869.97	4,209.25	4,065.16
7	Standalone financial results are available at company's website www.shiv-vani.com and www.shiv-vani.co.in						

For and on behalf of the Board

15.05.2012
New Delhi

(Prem Singhee)
Chairman and Managing Director

ZEAL TO EXPLORE, DRIVE TO EXCEL