



SHIV-VANI OIL & GAS EXPLORATION SERVICES LIMITED

(Rs. In Lacs)

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR 31ST MARCH, 2014

PART I		QUARTERLY			YEARLY	
S NO.	Particulars	Quarter Ended (31.03.2014)	Corresponding Quarter Ended (31.12.2013)	Quarter Ended (31.03.2013)	Accounting Year Ended (31.03.2014)	Accounting Year Ended (31.03.2013)
		3 MONTHS	3 MONTHS	3 MONTHS	12 MONTH	12 MONTH
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
(a)	Net sales/income from operations (Net of excise duty)	4,946.44	5,942.50	32,277.80	34,134.68	123,950.79
(b)	Other Operating Income	-	-	-	-	-
(c)	Currency Fluctuations	-413.89	-763.95	863.65	-	-
	Total income from operations (NET) : (1):	4,532.56	5,178.55	33,141.45	34,134.68	123,950.79
2	Expenses					
a	Cost of materials consumed	1,878.92	1,430.10	4,349.02	11,689.00	19,142.86
b	Purchases of stock-in-trade	-	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
d	Employee benefits expense	1,704.90	2,344.46	2,955.64	9,443.05	10,321.62
e	Depreciation and amortisation expense	4,329.23	7,409.49	4,397.46	22,833.15	18,431.45
f	Operational Expenses	8,822.84	2,544.81	10,795.51	18,038.76	32,065.22
g	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	6,791.28	501.6	3,018.50	9,571.14	6,541.70
h	Provisions for doubtful Debts	6,351.59	0	0.00	6,351.59	-
	Total expenses : (2) :	29,878.76	14,230.46	25,516.13	77,926.69	86,502.85
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(25,346.20)	-9,051.91	7,625.32	(43,792.00)	37,447.94
4	Other Incomes	2,328.91	34.72	402.82	2,622.79	1,279.79
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(23,017.29)	-9,017.19	8,028.14	(41,169.21)	38,727.72
6	Finance costs	8,227.84	10,214.19	9,945.77	43,686.18	32,211.81
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	(31,245.13)	-19,231.38	-1,917.63	(84,855.40)	6,515.91
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(31,245.13)	-19,231.38	-1,917.63	(84,855.40)	6,515.91
10	Tax Expenses					
	Current	-	-	547.79	-	1,898.67
	MAT Credit Entitlement	-	-	2,675.03	-	1,988.63
	Deferred tax liability (Asset)	(15,807.85)	-	-1,191.16	(15,823.70)	385.61
	Income Tax related to earlier years	0	-	0.55	0	0.55
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(15,437.28)	-19,231.38	-3,949.84	(69,031.71)	2,242.45
12	Extraordinary items (net of tax expenses Rs.....)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(15,437.28)	-19,231.38	-3,949.84	(69,031.71)	2,242.45
14	Share of profit / (loss) of associates*	-	-	-	-	-
15	Minority interest	0.10	-	-	0.10	0.05
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	-15,437.18	-19,231.38	-3,949.84	(69,031.61)	2,242.50
17	Paid-up Equity Share Capital (Face Value of Rs. 10/- each) in Rupees	463,605,010	463,605,010	463,605,010	463,605,010	463,605,010
18	Reserve excluding Revaluation Reserves as per balance sheet				71,189.60	142,904.92
19	Earnings Per Share (EPS)					

(i)	Basic and Diluted EPS before Extraordinary items for the Period, for the year to date and for the Previous year (not to be annualized)	33.30	-41.48	-8.52	-148.90	4.84
		33.30	-35.84		-148.90	4.18
(ii)	Basic and Diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	33.30	-41.48	-8.52	-148.90	4.84
		33.30	-35.84		-148.90	4.18

PART-II

PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	Number of Shares	24,042,575	23942575	234,467,575	24,042,575	23,467,575
	Percentage of shareholding	51.86%	51.64%	50.62%	51.86%	50.62%
2	Promoters and promoter group Shareholding	22,317,926	22548700	22,892,926	22,317,926	22,892,926
(a)	Pledged/ Encumbered					
	Number of Shares	18,837,680	18837680	19,302,680	18,837,680	19,302,680
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	84.41%	83.54%	84.32%	84.41%	84.32%
	Percentage of shares (as a % of the total share of Company)	40.63%	40.63%	41.64%	40.63%	41.64%
(b)	Non- Encumbered					
	Number of Shares	3,480,246	3,711,020	3,590,246	3,480,246	3,590,246
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	15.59%	16.46%	15.68%	15.59%	15.68%
	Percentage of shares (as a % of the total share of Company)	7.51%	8.00%	7.74%	7.51%	7.74%

Particulars						
B.	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter				NIL	
	Received during the quarter				NIL	
	Disposed of during the quarter				NIL	
	Remaining unresolved at the end of the quarter				NIL	

NOTES:-

1	The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors on their meeting held on 2nd September, 2014.					
2	Pursuant to clause 41 of the listing agreement the company has opted to publish only the consolidated results.					
3	There is no reportable segment pursuant to Accounting Standard – 17 issued by Institute of Chartered Accountants of India on Segment Reporting.					
4	Figures have been regrouped, reclassified and restated wherever necessary.					
5	Key numbers of Standalone financial results :	Quarter Ended (31.03.2014)	Quarter Ended (31.12.2013)	Quarter Ended (31.03.2013)	Accounting Year Ended (31.03.2014)	Accounting Year Ended (31.03.2013)
	Particulars	3 Months Audited	3 Months Unaudited	3 Months UnAudited	12 Months Audited	12 Months Audited
	Net Sales/ income from operation	4,802.19	3,019.26	27,422.71	26,036.36	107,511.20
	Profit from ordinary activity before tax	(23,832.50)	-13,982.59	-2,206.17	(68,510.96)	7,693.43
	Profit from ordinary activity after tax	(8,023.91)	-13,982.60	-3,901.45	(52,702.37)	3,765.43
6	Standalone financial results are available at company's website www.shiv-vani.com and www.shiv-vani.co.in					

For and on behalf of the Board

02.09.2014
New Delhi

Prem Singhee
Chairman & Managing Director

STAND ALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2014 OF M/S SHIV-VANI OIL & GAS EXPLORATION SERVICES LIMITED

PART I		QUARTERLY			YEARLY	
S NO.	Particulars	Quarter Ended (31.03.2014)	Corresponding Quarter Ended (31.12.2013)	Quarter Ended (31.03.2013)	Accounting Year Ended (31.03.2014)	Accounting Year Ended (31.03.2013)
		3 MONTHS	3 MONTHS	3 MONTHS	12 MONTH	12 MONTH
1	Income from operations	Audited	UnAudited	Unaudited	Audited	Audited
(a)	Net sales/income from operations (Net of excise duty)	2,916.16	3,789.37	26,559.06	23,847.42	1,07,424.13
(b)	Other Operating Income	-	-	-	-	-
(c)	Currency Fluctuations	1,886.03	-770.71	863.65	2,188.94	87.07
	Total income from operations	4,802.19	3,019.26	27,422.71	26,036.36	1,07,511.20
2	Expenses					
a	Cost of materials consumed	1,269.84	1,262.91	9,017.59	10,386.00	18,306.10
b	Purchases of stock-in-trade	-	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
d	Employee benefits expense	(5.74)	1,029.60	1,140.51	2,996.74	5,696.11
e	Depreciation and amortisation expense	3,792.32	4,169.19	3,344.99	15,236.66	12,103.18
f	Contract Expenses	6,150.96	2,042.26	6,646.26	13,627.93	24,141.05
g	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	10,249.44	559.14	1,955.86	12,409.48	4,959.95
	Total expenses : (2) :	21,456.82	9,063.10	22,105.21	54,656.81	65,206.39
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(16,654.63)	-6,043.84	5,317.50	(28,620.45)	42,304.81
4	Other Incomes	(0.88)	33.18	410.88	279.51	1,031.19
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(16,655.51)	-6,010.66	5,728.38	(28,340.93)	43,336.00
6	Finance costs	7,176.99	7,208.09	7,140.11	36,244.80	26,668.79
6a	Lease Rental expenses		763.84	794.44	3,925.22	8,973.78
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(23,832.50)	-13,982.59	(2,206.17)	(68,510.96)	7,693.43
8	Exceptional Items		-	-		
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(23,832.50)	-13,982.59	(2,206.17)	(68,510.96)	7,693.43
10	Tax Expenses					
	Current	-	-	196.55	-	1,539.00
	MAT Credit Entitlement	-	-	2,675.03	-	1,988.63
	Deferred Tax liability (Asset)	(15,808.59)	-	(1,176.95)	(15,808.59)	399.82
	Income Tax related to earlier years	-	-	0.55	-	0.55
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(8,023.91)	-13,982.60	(3,901.45)	(52,702.37)	3,765.43
12	Extraordinary items (net of tax expenses Rs.....)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(8,023.91)	-13,982.60	(3,901.45)	(52,702.37)	3,765.43
14	Share of profit / (loss) of associates*	-	-	-	-	-
15	Minority interest	-	-	-	-	-

16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *		(8,023.91)	-13,982.60	(3,901.45)	(52,702.37)	3,765.43
17	Paid-up Equity Share Capital (Face Value of Rs. 10/- each) in Rs.		46,36,05,010	46,36,05,010	46,36,05,010	46,36,05,010	46,36,05,010
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					44,779.52	98,000.05
19	Earnings Per Share (EPS)						
(i)	Basic and Diluted EPS before Extraordinary items for the Period, for the year to date and for the Previous year (not to be annualized)	Basic	(17.31)	-30.16	(8.42)	(113.68)	8.12
		Diluted	-				7.02
(ii)	Basic and Diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	Basic	(17.31)	-30.16	(8.42)	(113.68)	8.12
		Diluted	-				7.02
PART- II PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	Number of Shares		2,40,42,575	2,39,42,575	2,34,67,575	2,40,42,575	2,34,67,575
	Percentage of shareholding		51.86%	51.64%	50.62%	51.86%	50.62%
2	Promoters and promoter group Shareholding		2,23,17,926	2,25,48,700	2,28,92,926	2,23,17,926	2,28,92,926
(a)	Pledged/ Encumbered						
	Number of Shares		1,88,37,680	1,88,37,680	1,93,02,680	1,88,37,680	1,93,02,680
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)		84.41%	83.54%	84.32%	84.41%	84.32%
	Percentage of shares (as a % of the total share of Company)		40.63%	40.63%	49.38%	40.63%	41.64%
(b)	Non- Encumbered						
	Number of Shares		34,80,246	37,11,020	35,90,246	34,80,246	35,90,246
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)		15.59%	16.46%	15.69%	15.59%	15.68%
	Percentage of shares (as a % of the total share of Company)		7.51%	8.00%	7.74%	7.51%	7.74%

NOTES:-

- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors on their meeting held on 2nd September, 2014.
- Pursuant to clause 41 of the listing agreement the company has opted to publish only the consolidated results.
- There is no reportable segment pursuant to Accounting Standard – 17 issued by Institute of Chartered Accountants of India on Segment Reporting.
- Figures have been regrouped, reclassified and restated wherever necessary.

For and on behalf of the Board

**02.09.2014
New Delhi**

**Prem Singhee
Chairman & Managing Director**

SHIV-VANI OIL & GAS EXPLORATION SERVICES LIMITED
Statement of Assets and Liabilities as on 31-03-2014

(Rupees in Lacs)

	Particulars	Consolidated		Standalone	
		As at 31.03.2014	As at 31.03.2013	As at 31.03.2014	As at 31.03.2013
		Audited	Audited	Audited	Audited
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	4,636.05	4,636.05	4,636.05	4,636.05
	(b) Reserves and surplus	71,189.60	142,904.92	44779.52	98000.05
	(c) Money received against share warrants	-	-	0	0
	Sub-total - Shareholders' funds	75,825.65	147,540.97	49,415.57	102,636.10
2	Share application money pending allotment	-			
3	Minority interest	1.54	1.64		
4	Non-current liabilities				
	(a) Long-term borrowings	377,325.51	281,386.73	285824.29	198726.18
	(b) Deferred tax liabilities (net)	1,328.49	17,152.20	1357.81	17166.4
	(c) Other long-term liabilities	51.63	39.57	51.63	39.57
	(d) Long-term provisions	1,714.48	1,149.08	1467.05	961.69
	Sub-total - Non-current liabilities	380,420.11	299,727.58	288,700.78	216,893.84
5	Current liabilities				
	(a) Short-term borrowings	40,085.66	27,606.94	40085.66	27606.94
	(b) Trade payables	33,721.00	40,781.55	32983.52	28275.92
	(c) Other current liabilities	27,569.82	78,708.56	19829.57	75202.77
	(d) Short-term provisions	10,908.13	10,967.98	10625.93	10602.54
	Sub-total - Current liabilities	112,284.61	158,065.03	103,524.68	141,688.17
	TOTAL - EQUITY AND LIABILITIES	568,531.91	605,335.22	441,641.03	461,218.11
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets				
	- Tangible Assets	381,803.74	353,844.63	253295.93	218236.17
	- Capital Work in Progress	3,669.85	51,821.52	3669.85	51821.52
	(b) Non-current investments	5,752.44	5,752.44	5687.93	5687.93
	(d) Deferred tax assets (net)	-	-		
	(e) Long-term loans and advances	17,360.69	28,732.23	43504.57	43656.11
	(f) Other non-current assets	4,541.61	4,943.01	2718.75	3293.35
	Sub-total - Non-current assets	413,128.33	445,093.83	308,877.03	322,695.08
2	Current assets				
	(b) Inventories	26,592.40	28,938.10	26110.94	28409.97
	(c) Trade receivables	74,404.40	74,435.35	62079.28	62242.34
	(d) Cash and cash equivalents	9,282.79	11,601.72	2459.91	5275.61
	(e) Short-term loans and advances	23,439.25	24,538.51	20870.78	22066.49
	(f) Other current assets	21,584.74	20,727.71	21243.09	20528.62
	Sub-total - Current assets	155,303.58	160,241.39	132,764.00	138,523.03
	TOTAL - ASSETS	568,431.91	605,335.22	441,641.03	461,218.11

For and on behalf of the Board

02.09.2014
New Delhi

Padam Singhee
Joint Managing Director