



SHIV-VANI OIL & GAS EXPLORATION SERVICES LIMITED

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 31ST DECEMBER, 2011

Rs. In Lacs

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2011

S NO.	Particulars	Quarter ended	Quarter ended	Corresponding	Nine Months	Nine Months	Accounting	
		(31.12.2011)	(30.09.2011)	Quarter ended	ended	ended	year ended	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
		3 Months	3 Months	3 Months	9 Months	9 Months	12 Months	
1 (a)	Net Sales/Income from Operations	37,921.94	33,490.05	37,583.55	112,269.37	106,088.98	146,194.83	
(b)	Other Operating Income			-	-	-	-	
(c)	Currency fluctuation	(3,922.95)	(1,279.47)	(1,117.98)	(5,202.42)	(973.53)	-	
2	Expenditure							
a	Increase/Decrease stock in trade and work in progress	-	-	-	-	-	-	
b	Consumption of raw materials	5,704.76	3,208.19	2,689.08	12,480.30	9,612.78	12,248.54	
c	Purchase of traded goods	-	-	-	-	-	-	
d	Employees cost	3,058.80	2,368.98	2517.91	7,820.38	7,576.55	9,235.58	
e	Depreciation	4,182.23	4,248.58	4,086.52	12,473.04	11,062.57	15,701.69	
f	Contract Expenses	7,627.35	7,470.29	9156.12	26,396.37	23,566.05	35,706.93	
g	Oil & Lubricants consumed	2,258.73	2,143.59	2,305.60	6,508.19	6,374.99	8,110.01	
h	Administrative Expenses	2,070.79	2,131.07	1,661.23	5,673.52	6,000.52	8,315.31	
i	Other expenditure	1,823.02	1,687.69	1,137.41	4,645.93	4,358.87	5,099.16	
	(Any item exceeding 10% of the total expenditures are shown separately)			-	-	-	-	
3	Profit from operations before other income Interest & Exceptional Items (1-2)	7,273.31	8,952.19	12,911.70	31,069.22	36,563.12	51,777.61	
4	Other Incomes	411.10	1,057.28	577.54	1,585.25	1,601.76	1,249.35	
5	Profit before interest & exceptional items (3+4)	7,684.41	10,009.47	13,489.24	32,654.47	38,164.88	53,026.96	
6	Interest & Finance Charges	7,015.52	8,380.63	6,346.12	22,327.42	20,137.45	25,847.41	
7	Profit after interest but before Exceptional items (5-6)	668.89	1,628.84	7,143.12	10,327.05	18,027.43	27,179.55	
8	Exceptional Items (Forex Loss) & Minority interest in loss	-	-	-	-	-	0.09	
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	668.89	1,628.84	7,143.12	10,327.05	18,027.43	27,179.64	
10	Tax Expenses							
	Current	(195.00)	(514.15)	57.56	-	688.10	1,917.81	
	MAT Credit Entitlement	195.00	251.90	(57.56)	-	(686.56)	(923.79)	
	Deferred	(1,034.45)	(1,434.94)	139.46	(1,533.72)	1,310.48	3,635.59	
	Fringe Benefit Tax			-	-	1.54		
	Income Tax related to earlier years	4.57		-	4.57	-	1.54	
11	Net Profit (+)/ Loss (-) for Ordinary Activities after tax (9-10)	1,698.77	3,326.03	7,003.66	11,856.20	16,713.87	22,548.49	
12	Extraordinary items (net of tax expenses Rs.....)	-	-	-	-	-	85.87	
13	Net Profit (+)/ Loss (-) for the period (11-12)	1,698.77	3,326.03	7,003.66	11,856.20	16,713.87	22,634.36	
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each) in Rupees	463,605,010	463,605,010	463,605,010	463,605,010	463,605,010	463,605,010	
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						137,714.75	
16	Earnings Per Share (EPS)							
	(a) Basic and Diluted EPS before Extraordinary items for the Period, for the year to date and for the Previous year (not to be annualized)	Basic	3.66	7.17	15.11	25.57	36.05	48.82
		Diluted	3.66	7.11	15.11	21.75	36.05	43.92
	(b) Basic and Diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	Basic	3.66	7.17	15.11	25.57	36.05	48.82
		Diluted	3.66	7.11	15.11	21.75	36.05	43.92
17	Public Shareholding							
	Number of Shares	20,993,860	20,993,860	21,276,653	20,993,860	21,276,653	20,994,360	
	Percentage of shareholding	45.28%	45.28%	45.89%	45.28%	45.89%	45.29%	
18	Promoters and promoter group Shareholding	25,366,641	25,366,641	25,083,848	25,366,641	25,083,848	25,366,141	
(a)	Pledged/ Encumbered							
	Number of Shares	19,722,900	19,722,900	17,628,900	19,722,900	17,628,900	19,177,900	
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	77.75%	77.75%	70.28%	77.75%	70.28%	75.60%	
	Percentage of shares (as a % of the total share of Company)	42.54%	42.54%	38.03%	42.54%	38.03%	41.37%	
(b)	Non- Encumbered							
	Number of Shares	5,643,741	5,643,741	7,454,948	5,643,741	7,454,948	6,188,241	
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	22.25%	22.25%	29.72%	22.25%	29.72%	24.40%	
	Percentage of shares (as a % of the total share of Company)	12.17%	12.17%	16.08%	12.17%	16.08%	13.35%	

STAND ALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2011

S NO.	Particulars	Quarter ended	Quarter ended	Corresponding	Nine Months	Nine Months	Accounting	
		(31.12.2011)	(30.09.2011)	Quarter ended	ended	ended	year ended	
		(31.12.2011)	(30.09.2011)	(31.12.2010)	(31.12.2011)	(31.12.2010)	(31.03.2011)	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
		3 Months	3 Months	3 Months	9 Months	9 Months	12 Months	
1 (a)	Net Sales/Income from Operations	32,213.08	28,895.48	28,859.24	96,062.13	88,222.90	122,212.62	
(b)	Other Operating Income	-	-	-	-	-	-	
(c)	Currency Fluctuation	(3,935.98)	(1,593.76)	(1,119.32)	(5,529.74)	(820.57)	-	
2	Expenditure							
a	Increase/Decrease stock in trade and work in progress	-	-	-	-	-	-	
b	Consumption of raw materials	5,611.88	3,107.27	2,609.08	12,151.21	8,584.18	11,657.25	
c	Purchase of traded goods	-	-	-	-	-	-	
d	Employees cost	1,883.29	1,888.70	1,770.56	5,518.29	5,326.82	6,802.73	
e	Depreciation	2,806.51	2,802.97	2,666.37	8,351.48	7,827.23	10,639.87	
f	Contract Expenses	5,347.29	5,510.18	5,591.40	19,017.65	18,285.01	25,704.12	
g	Oil & Lubricants consumed	2,165.43	2,071.40	2,265.01	6,282.12	6,209.15	7,888.28	
h	Administrative Expenses	1,834.81	1,957.43	1,612.22	5,193.20	5,460.59	6,861.22	
i	Other expenditure	1,415.29	1,244.40	716.17	3,500.31	2,447.56	3,145.38	
	(Any item exceeding 10% of the total expenditures are shown	-	-	-	-	-	-	
3	Profit from operations before other income Interest & Exceptional Items (1-2)	7,212.60	8,719.37	10,509.11	30,518.13	33,261.79	49,513.77	
4	Other Incomes	356.87	1,011.60	336.92	1,465.29	1,297.44	1,149.26	
5	Profit before interest & exceptional items (3+4)	7,569.47	9,730.97	10,846.03	31,983.42	34,559.23	50,663.03	
6 (a)	Interest & Finance Charges	6,087.62	7,293.88	5,294.86	19,460.79	16,314.28	22,260.12	
6 (b)	Lease Rentals	4,703.13	4,945.99	5,232.84	14,790.82	14,800.12	19,937.41	
7	Profit after interest but before Exceptional items (5-6)	(3,221.28)	(2,508.90)	318.33	(2,268.19)	3,444.83	8,465.50	
8	Exceptional Items (Loss on derivative transactions)	-	-	-	-	-	-	
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(3,221.28)	(2,508.90)	318.33	(2,268.19)	3,444.83	8,465.50	
10	Tax Expenses							
	Current	(195.00)	(514.15)	57.56	-	686.56	1,687.00	
	MAT Credit Entitlement	195.00	251.90	-57.56	-	(686.56)	(923.79)	
	Deferred	(1,034.45)	(1,434.94)	139.46	(1,533.72)	1,310.48	3,635.59	
	Income Tax related to earlier years	4.57	-	-	4.57	1.54	1.54	
11	Net Profit (+)/ Loss (-) for Ordinary Activities after tax (9-10)	-2,191.40	-811.71	178.87	-739.04	2,132.81	4,065.16	
12	Extraordinary items (net of tax expenses Rs.....)	-	-	-	-	-	-	
13	Net Profit (+)/ Loss (-) for the period (11-12)	-2,191.40	-811.71	178.87	-739.04	2,132.81	4,065.16	
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each) in Rs.	463,605,010	463,605,010	463,605,010	463,605,010	463,605,010	463,605,010	
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						90,814.02	
16	Earnings Per Share (EPS)							
	(a) Basic and Dilutes EPS before Extraordinary items for the Period, for the year to date and for the Previous year (not to be annualized)	Basic	0.00	-1.75	0.39	0.00	4.60	8.77
		Diluted	0.00	-1.75	0.39	0.00	4.60	7.89
	(b) Basic and Diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	Basic	0.00	-1.75	0.39	0.00	4.60	8.77
		Diluted	0.00	-1.75	0.39	0.00	4.60	7.89
17	Public Shareholding							
	Number of Shares	20,993,860	20,993,860	21,276,653	20,993,860	21,276,653	20,994,360	
	Percentage of shareholding	45.28%	45.28%	45.89%	45.28%	45.89%	45.29%	
18	Promoters and promoter group Shareholding	25,366,641	25,366,641	25,083,848	25,366,641	25,083,848	25,366,141	
(a)	Pledged/ Encumbered							
	Number of Shares	19,722,900	19,722,900	17,628,900	19,722,900	17,628,900	19,177,900	
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	77.75%	77.75%	70.28%	77.75%	70.28%	75.60%	
	Percentage of shares (as a % of the total share of Company)	42.54%	42.54%	38.03%	42.54%	38.03%	41.37%	
(b)	Non- Encumbered							
	Number of Shares	5,643,741	5,643,741	7,454,948	5,643,741	7,454,948	6,188,241	
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	22.25%	22.25%	29.72%	22.25%	29.72%	24.40%	
	Percentage of shares (as a % of the total share of Company)	12.17%	12.17%	16.08%	12.17%	16.08%	13.35%	

NOTES:-								
1	The above unaudited Provisional financial results were reviewed by the Audit Committee and approved by the Board of Directors on their meeting held on 13th							
2	The Limited Review Report by statutory auditor of the Company as per Clause 41 of the Listing Agreement on Unaudited Quarterly Financial Results (Provisional)							
3	Pursuant to clause 41 of the listing agreement the company has opted to publish only the consolidated results.							
4	There is no reportable segment pursuant to Accounting Standard – 17 issued by Institute of Chartered Accountants of India on Segment Reporting.							
5	Figures have been regrouped, reclassified and restated wherever necessary.							
6	Key numbers of Standalone financial results :	Quarter ended (31.12.2011)	Quarter ended (30.09.2011)	Corresponding Quarter ended (31.12.2010)	Nine Months ended (31.12.2011)	Nine Months ended (31.12.2010)	Accounting year ended (31.03.2011)	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
		Net Sales/ income from operation	32,213.08	28,895.48	28,859.24	96,062.13	88,222.90	122,212.62
		Profit from ordinary activity before tax	(3,221.28)	(2,508.90)	318.33	(2,268.19)	3,444.83	8,465.50
		Profit from ordinary activity after tax	(2,191.40)	(811.71)	178.87	(739.04)	2,132.81	4,065.16
7	Standalone financial results are available at company's website www.shiv-vani.com and www.shiv-vani.co.in							
8	The number of investor complaints received during the quarter, resolved and pending are : -							
	Total number of complaints received - 01	For and on behalf of the Board (Prem Singhee) Chairman and Managing Director						
	Total number of complaints resolved - 01							
	Total number of complaints pending - Nil							
	13th February 2012							
	New Delhi							

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