



SVOGL OIL GAS AND ENERGY LIMITED
Formerly Known as Shiv Vani Oil & Gas Exploration Services Limited

(Rs. In Lacs)

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

PART I S NO.		QUARTERLY		HALF YEARLY		YEARLY	
		Quarter Ended (30.09.2015)	Corresponding Quarter Ended (30.06.2015)	Quarter Ended (30.09.2014)	6 Months Ended (30.09.2015)	6 Months Ended (30.09.2014)	Year ended (31.03.2015)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
(a)	Net sales/income from operations (Net of excise duty)	4,618.36	3,932.20	5,531.79	8,550.56	10,397.61	20,486.23
(b)	Other Operating Income	-	-	-	-	-	-
(c)	Currency Fluctuations	1,216.38	671.71	610.58	1888.09	610.58	1,351.50
	Total income from operations (NET) : (1):	5,834.74	4,603.91	6,142.37	10,438.65	11,008.19	21,837.73
2	Expenses						
a	Cost of materials consumed	862.50	843.61	1,516.55	1706.11	2,893.43	8,723.91
b	Purchases of stock-in-trade	-	-	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d	Employee benefits expense	1,581.14	1,564.62	1,815.87	3145.76	3,683.80	6,926.72
e	Depreciation and amortisation expense	6,848.73	6,518.77	5,438.71	13367.5	11,594.58	32,869.55
f	Operational Expenses	1,589.13	1,123.37	1,042.66	2712.5	5,091.87	8,202.15
g	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3,384.20	648.61	2,381.18	4,032.81	2,925.62	3,249.47
h	Provisions for doubtful Debts	-	-	4,901.50	-	4,901.50	4,901.50
	Total expenses : (2) :	14,265.70	10,698.98	17,096.48	24,964.68	31,090.79	64,873.30
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(8,430.96)	(6,095.07)	(10,954.11)	(14,526.03)	(20,082.60)	(43,035.57)
4	Other Incomes	63.88	1,041.50	370.67	1105.38	379.47	3,649.97
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(8,367.08)	(5,053.57)	(10,583.44)	(13,420.65)	(19,703.14)	(39,385.60)
6	Finance costs	12,922.24	11,031.70	11,861.95	23,953.94	22,082.54	41,990.51
6(A)	Lease Rental Expenses	-	-	-	-	-	-
6(B)	Interest on FCCB Bonds	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	(21,289.32)	(16,085.27)	(22,445.38)	(37,374.59)	(41,785.67)	(81,376.11)
8	Exceptional Items						36.07
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(21,289.32)	(16,085.27)	(22,445.38)	(37,374.59)	(41,785.67)	(81,340.04)
10	Tax Expenses						
	Current	(1.18)	-	0.38	(1.18)	0.38	-
	MAT Credit Entitlement	-	-	(0.38)	-	(0.38)	-
	Deferred	(1.92)	-	(10,950.53)	(1.92)	(10,950.53)	(1,362.48)
	Income Tax related to earlier years			-			65.63
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(21,292.42)	(16,085.27)	(11,494.85)	(37,377.69)	(30,835.14)	(80,043.19)
12	Extraordinary items (net of tax expenses Rs.....)			-			
13	Net Profit / (Loss) for the period (11 + 12)	(21,292.42)	(16,085.27)	(11,494.85)	(37,377.69)	(30,835.14)	(80,043.19)
14	Share of profit / (loss) of associates						
15	Minority interest	0.16			0.16		
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(21,292.26)	(16,085.27)	(11,494.85)	(37,377.53)	(30,835.14)	(80,043.19)
17	Paid-up Equity Share Capital (Face Value of Rs. 10/- each) in Rupees	514,435,470	514,435,470	463,605,010	514,435,470	463,605,010	463,605,010
18	Reserve excluding Revaluation Reserves as per balance sheet	-	-	-	-	-	(13,235.69)
19	Earnings Per Share (EPS)						
(i)	Basic and Diluted EPS before Extraordinary items for the Period, for the year to date and for the Previous year (not to be annualized) Basic	(41.39)	(31.27)	(24.79)	(72.66)	(66.51)	(135.18)
	Diluted						
(ii)	Basic and Diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized) Basic	(41.39)	(31.27)	(24.79)	(72.66)	(66.51)	(135.18)
	Diluted						

**STAND ALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015 OF
M/S SVOGL OIL GAS AND ENERGY LIMITED (Formerly: Shiv Vani Oil & Gas Exploration Services Limited)**

PART I							
		QUARTERLY			HALFYEARLY		YEARLY
S NO.	Particulars	Quarter Ended (30.09.2015)	Corresponding Quarter Ended (30.06.2015)	Quarter Ended (30.09.2014)	6 Months Ended (30.09.2015)	6 Months Ended (30.09.2014)	Year ended (31.03.2015)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
(a)	Net sales/income from operations (Net of excise duty)	2,333.49	1,857.08	3,980.67	4,190.57	6,840.34	12,612.24
(b)	Other Operating Income	-	-	-	-	-	-
(c)	Currency Fluctuations	1,216.38	671.71	610.58	1888.09	610.58	1,320.20
	Total income from operations (NET) :	3549.87	2528.79	4,591.25	6,078.66	7,450.92	13,932.44
2	Expenses						
a	Cost of materials consumed	654.54	586.86	1,236.66	1,241.40	2,379.68	7,748.15
b	Purchases of stock-in-trade	-	-	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d	Employee benefits expense	386.77	388.79	680.88	775.56	1,314.93	2,231.20
e	Depreciation and amortisation expense	5,280.39	4970.56	3,884.96	10,250.95	7,784.59	24,181.55
f	Operational Expenses	1,036.11	400.05	689.17	1,436.16	4,196.71	4,863.32
g	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3,006.05	352.13	1,837.63	3,358.18	2,169.47	1,647.30
h	Provisions for doubtful Debts	-	-	4,901.50	-	4,901.50	4,901.50
	Total expenses : (2) :	10363.86	6698.39	13,230.80	17,062.25	22,746.88	45,573.02
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(6,813.99)	(4,169.60)	(8,639.55)	(10,983.59)	(15,295.96)	(31,640.58)
4	Other Incomes	38.35	45.73	372.75	84.08	373.05	6,770.56
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(6,775.64)	(4,123.87)	(8,266.80)	(10,899.51)	(14,922.91)	(24,870.02)
6	Finance costs	10,993.21	9667.82	10,107.32	20,661.03	18,423.03	34,617.50
6a	Lease Rental expenses	36.71	43.00	208.67	79.71	407.02	158.51
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(17,805.56)	(13,834.69)	(18,582.79)	(31,640.25)	(33,752.97)	(59,646.03)
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(17,805.56)	(13,834.69)	(18,582.79)	(31,640.25)	(33,752.97)	(59,646.03)
10	Tax Expenses						
	Current	-	-	-	-	-	-
	MAT Credit Entitlement	-	-	-	-	-	-
	Deferred Tax liability (Asset)	-	-	(10,951.15)	0	(10,951.15)	(1,357.81)
	Income Tax related to earlier years	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(17,805.56)	(13,834.69)	(7,631.64)	(31,640.25)	(22,801.82)	(58,288.22)
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(17,805.56)	(13,834.69)	(7,631.64)	(31,640.25)	(22,801.82)	(58,288.22)
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(17,805.56)	(13,834.69)	(7,631.64)	(31,640.25)	(22,801.82)	(58,288.22)

17	Paid-up Equity Share Capital (Face Value of Rs. 10/- each) in Rs.	514,435,470	514,435,470	463,605,010	514,435,470	463,605,010	463,605,010	
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-13,509	
19	Earnings Per Share (EPS)							
(i)	Basic and Diluted EPS before Extraordinary items for the Period, for the year to date and for the Previous year (not to be annualized)	Basic	(34.61)	(26.89)	(16.46)	(61.50)	(49.18)	(125.73)
		Diluted						
(ii)	Basic and Diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	Basic	(34.61)	(26.89)	(16.46)	(61.50)	(49.18)	(125.73)
		Diluted						
PART-II PARTICULARS OF SHAREHOLDING								
1	Public shareholding							
	Number of Shares	37831401	37,296,401	27,942,557	37831401	27,942,557	32,212,355	
	Percentage of shareholding	73.54%	72.50%	60.27%	73.54%	60.27%	69.49%	
2	Promoters and promoter group Shareholding	13612146	14,147,146	18,417,944	13612146	18,417,944	14,147,146	
(a)	Pledged/ Encumbered							
	Number of Shares	11779973	12,314,693	16,581,241	11779973	16,581,241	12,314,693	
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	86.54%	87.05%	90.03%	86.54%	90.03%	87.05%	
	Percentage of shares (as a % of the total share of Company)	22.89%	23.94%	35.77%	22.89%	35.77%	26.56%	
(b)	Non- Encumbered							
	Number of Shares	1,832,173	1,832,453	1,836,703	1,832,173	1,836,703	1,832,453	
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	13.45%	12.95%	9.97%	13.45%	9.97%	12.95%	
	Percentage of shares (as a % of the total share of Company)	3.56%	3.56%	3.96%	3.56%	3.96%	3.95%	
NOTES:-								
1	The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors on their meeting held on 9th November, 2015.							
2	Pursuant to clause 41 of the listing agreement the company has opted to publish only the consolidated results.							
3	There is no reportable segment pursuant to Accounting Standard – 17 issued by Institute of Chartered Accountants of India on Segment Reporting.							
4	Figures have been regrouped, reclassified and restated wherever necessary.							
For and on behalf of the Board								
November 9, 2015 New Delhi				Padam Singhee Joint Managing Director				

ZEAL TO EXPLORE, DRIVE TO EXCEL

SVOGL OIL GAS AND ENERGY LIMITED
Formerly: Shiv Vani Oil & Gas Exploration Services Limited
Statement of Assets and Liabilities as on 30th SEPTEMBER, 2015

(Rupees in Lacs)		(Rupees in Lacs)		
Standalone		Consolidated		
As at 30.09.2015	As at 31.03.2015	As at 30.09.2015	As at 31.03.2015	
Unaudited	Audited	Unaudited	Audited	
		Particulars		
		A	EQUITY AND LIABILITIES	
		1	Shareholders' funds	
5,144.35	4,636.05		5,144.35	4,636.05
(44,846.25)	(13,508.70)		(56,084.98)	(13,235.69)
	-			-
(39,701.90)	(8,872.65)		(50,940.62)	(8,599.64)
17,413.96	12,564.93	2	Share application money pending allotment	
		3	Minority interest	
		4	Non-current liabilities	
322,197.05	306,953.20		386,251.32	356,310.66
	-		-	-
47.16	51.77		47.16	51.77
1,458.99	1,460.72		1,715.22	1,694.76
323,703.20	308,465.69		388,013.70	358,057.19
		5	Current liabilities	
48,375.11	44,225.61		48,375.11	44,225.61
19,463.66	23,107.98		23,438.82	26,164.11
22,125.39	26,467.22		72,792.75	82,092.09
10,558.23	10,561.46		10,642.56	10,640.62
100,522.40	104,362.27		155,249.24	163,122.43
401,937.65	416,520.24		509,737.53	525,146.32
		B	ASSETS	
		1	Non-current assets	
225,816.77	234,536.44		345,155.83	356,538.97
5,687.93	5,687.93		5,654.94	5,654.94
	-		32.06	33.98
51,927.24	51,759.45		15,889.31	17,185.10
2,559.69	2,559.69		4,554.37	4,458.56
285,991.63	294,543.51		371,286.51	383,871.55
		2	Current assets	
27,616.22	26,224.88		28,166.84	26,719.49
48,205.61	50,902.65		57,331.09	60,164.29
1,927.05	4,415.62		3,131.20	5,197.16
18,931.41	20,793.76		30,252.10	29,287.57
19,265.73	19,639.82		19,569.79	19,906.26
115,946.02	121,976.73		138,451.02	141,274.77
401,937.65	416,520.24		509,737.53	525,146.32

For and on behalf of the Board

November 9, 2015
New Delhi

Padam Singhee
Joint Managing Director