

November 18, 2014

The Manager (Listing)
Listing Department
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI – 400 001

SYMBOL: 522175, SERIES: EQ

Dear Sir,

We are sending herewith a copy Unaudited Financial Results of the Company for the Quarter ended 30th September, 2014 approved by the Audit Committee and Board of Directors in their meeting held on November 18, 2014.

Limited Review Certificate for the Quarter ending 30th September, 2014, from the Statutory Auditors is also enclosed herewith for your kind information.

The Board has also approved for change of name of the Company from Shiv-Vani Oil And Gas Exploration Services Limited to SVOGL Oil Gas and Energy Limited subject to approval of the Registrar of the Companies, NCT of Delhi & Haryana and shareholders of the Company.

This is in compliance with Clause 41 of the listing agreement made with you.

Thanking you,

Yours faithfully,
for Shiv-Vani Oil & Gas Exploration Services Ltd.


(Vimal Chadha)
Company Secretary



Encl. a/a

SHIV-VANI OIL & GAS EXPLORATION SERVICES LTD



SHIV-VANI OIL & GAS EXPLORATION SERVICES LIMITED

(Rs. In Lacs)

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE YEAR 30TH SEPTEMBER, 2014

PART I S NO.	Particulars	QUARTERLY			HALFYEARLY		YEARLY
		Quarter Ended (30.09.2014)	Corresponding Quarter Ended (30.06.2014)	Quarter Ended (30.09.2013)	6 Months Ended (30.09.2014)	6 Months Ended (30.09.2013)	Year ended (31.03.2014)
		Unaudited	Unaudited	Unaudited	Unaudited	unaudited	Audited
1	Income from operations						
(a)	Net sales/income from operations (Net of excise duty)	5,531.79	4,865.82	7,251.02	10,397.61	23,245.74	34,134.68
(b)	Other Operating Income	-	-	-	-	-	-
(c)	Currency Fluctuations	610.58	-	1,384.80	610.58	1,177.84	-
	Total income from operations (NET) : (1):	6,142.37	4,865.82	8,635.82	11,008.19	24,423.58	34,134.68
2	Expenses						
a	Cost of materials consumed	1,516.55	1,376.87	3,781.23	2,893.43	8,379.98	11,689.00
b	Purchases of stock-in-trade	-	-	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d	Employee benefits expense	1,815.87	1,867.93	2,778.04	3,683.80	5,393.69	9,443.05
e	Depreciation and amortisation expense	5,438.71	6,155.87	5,961.55	11,594.58	11,094.43	22,833.15
f	Operational Expenses	1,042.66	4,049.21	1,639.87	5,091.87	6,671.11	18,038.76
g	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2,381.18	544.43	1,381.45	2,925.62	2,278.26	9,571.14
h	Provisions for doubtful Debts	4,901.50	-	-	4,901.50	-	6,351.59
	Total expenses : (2) :	17,096.48	13,994.31	15,542.14	31,090.79	33,817.47	77,926.69
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(10,954.11)	(9,128.49)	(6,906.32)	(20,082.60)	(9,393.89)	(43,792.01)
4	Other Incomes	370.67	8.80	139.46	379.47	259.16	2,622.79
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(10,583.44)	(9,119.69)	(6,766.86)	(19,703.14)	(9,134.73)	(41,169.22)
6	Finance costs	11,861.95	10,220.59	13,258.98	22,082.54	25,244.15	43,686.17
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	(22,445.38)	(19,340.28)	(20,025.84)	(41,785.67)	(34,378.88)	(84,855.39)
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(22,445.38)	(19,340.28)	(20,025.84)	(41,785.67)	(34,378.88)	(84,855.39)
10	Tax Expenses						
	Current	0.38	-	-	0.38	-	-
	MAT Credit Entitlement	(0.38)	-	-	(0.38)	-	-
	Deferred tax liability (Asset)	(10,950.53)	-	(15.85)	(10,950.53)	(15.85)	(15,823.70)
	Income Tax related to earlier years	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(11,494.85)	(19,340.28)	(20,009.99)	(30,835.14)	(34,363.03)	(69,031.69)
12	Extraordinary items (net of tax expenses Rs.....)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(11,494.85)	(19,340.28)	(20,009.99)	(30,835.14)	(34,363.03)	(69,031.69)
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest	-	-	0.01	-	0.01	0.10
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(11,494.85)	(19,340.28)	(20,009.98)	(30,835.14)	(34,363.02)	(69,031.59)
17	Paid-up Equity Share Capital (Face Value of Rs. 10/- each) in Rupees	463,605,010	463,605,010	463,605,010	463,605,010	463,605,010	463,605,010
18	Reserve excluding Revaluation Reserves as per balance sheet	-	-	-	-	-	71,189.60
19	Earnings Per Share (EPS)	-	-	-	-	-	-



(i)	Basic and Diluted EPS before Extraordinary items for the Period, for the year to date and for the Previous year (not to be annualized)	(24.79)	(41.72)	(43.16)	(66.51)	(74.12)	(148.90)
			(36.04)	(37.29)		(64.03)	
(ii)	Basic and Diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(24.79)	(41.72)	(43.16)	(66.51)	(74.12)	(148.90)
			(36.04)	(37.29)		(64.03)	

PART-II

PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	Number of Shares	27,942,557	26,147,575	23,942,575	27,942,557	23,942,575	24,042,575
	Percentage of shareholding	60.27%	56.40%	51.64%	60.27%	51.64%	51.86%
2	Promoters and promoter group Shareholding	18,417,944	20,212,926	22,417,926	18,417,944	22,417,926	22,317,926
(a)	Pledged/ Encumbered						
	Number of Shares	16,581,241	18,376,223	18,837,680	16,581,241	18,837,680	18,837,680
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	90.03%	90.91%	84.03%	90.03%	84.03%	84.41%
	Percentage of shares (as a % of the total share of Company)	35.77%	39.64%	40.63%	35.77%	40.63%	40.63%
(b)	Non- Encumbered						
	Number of Shares	1,836,703	18,36,703	3,580,246	1,836,703	3,580,246	3,480,246
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	9.97%	9.09%	15.97%	9.97%	15.97%	15.59%
	Percentage of shares (as a % of the total share of Company)	3.96%	3.96%	7.72%	3.96%	7.72%	7.51%

B. INVESTOR COMPLAINTS

Pending at the beginning of the quarter - NIL, Received during the quarter - NIL, Disposed of During the quarter - NIL, Remaining unresolved at the end of the quarter - NIL.

NOTES:-

1	The above unaudited Provisional financial results were reviewed by the Audit Committee and approved by the Board of Directors on their meeting held on 14th November, 2014.																																								
2	The Limited Review Report by statutory auditor of the Company as per Clause 41 of the Listing Agreement on Unaudited Quarterly Financial Results for the Quarter ended on 30.09.2014, was duly placed before the Board of Directors of the Company.																																								
3	Pursuant to clause 41 of the listing agreement the company has opted to publish only the consolidated results.																																								
4	Deferred tax assets/ liabilities will be recognised at the year end due to uncertainty.																																								
5	There is no reportable segment pursuant to Accounting Standard – 17 issued by Institute of Chartered Accountants of India on Segment Reporting.																																								
6	Figures have been regrouped, reclassified and restated wherever necessary.																																								
7	<table border="1"> <thead> <tr> <th rowspan="3">Key numbers of Standalone financial results :</th> <th colspan="3">QUARTERLY</th> <th colspan="2">HALFYEARLY</th> <th>YEARLY</th> </tr> <tr> <th>Quarter Ended (30.09.2014)</th> <th>Corresponding Quarter Ended (30.06.2014)</th> <th>Quarter Ended (30.09.2013)</th> <th>6 Months Ended (30.09.2014)</th> <th>6 Months Ended (30.09.2013)</th> <th>Year ended (31.03.2014)</th> </tr> <tr> <th>Unaudited</th> <th>Unaudited</th> <th>Unaudited</th> <th>Unaudited</th> <th>unaudited</th> <th>Audited</th> </tr> </thead> <tbody> <tr> <td>Net Sales/ income from operation</td> <td>3,980.67</td> <td>2,859.67</td> <td>5,026.36</td> <td>6,840.34</td> <td>17,141.29</td> <td>23,847.42</td> </tr> <tr> <td>Profit from ordinary activity before tax</td> <td>(18,582.79)</td> <td>(15,170.18)</td> <td>(19,248.95)</td> <td>(33,752.97)</td> <td>(30,695.88)</td> <td>(68,510.95)</td> </tr> <tr> <td>Profit from ordinary activity after tax</td> <td>(7,631.64)</td> <td>(15,170.18)</td> <td>(19,248.95)</td> <td>(22,801.82)</td> <td>(30,695.88)</td> <td>(52,702.36)</td> </tr> </tbody> </table>	Key numbers of Standalone financial results :	QUARTERLY			HALFYEARLY		YEARLY	Quarter Ended (30.09.2014)	Corresponding Quarter Ended (30.06.2014)	Quarter Ended (30.09.2013)	6 Months Ended (30.09.2014)	6 Months Ended (30.09.2013)	Year ended (31.03.2014)	Unaudited	Unaudited	Unaudited	Unaudited	unaudited	Audited	Net Sales/ income from operation	3,980.67	2,859.67	5,026.36	6,840.34	17,141.29	23,847.42	Profit from ordinary activity before tax	(18,582.79)	(15,170.18)	(19,248.95)	(33,752.97)	(30,695.88)	(68,510.95)	Profit from ordinary activity after tax	(7,631.64)	(15,170.18)	(19,248.95)	(22,801.82)	(30,695.88)	(52,702.36)
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8	Standalone financial results are available at company's website www.shiv-vani.com and www.shiv-vani.co.in																																								

18.11.2014
New Delhi


Prem Kumar Singhee
Chairman & Managing Director



STAND ALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014 OF M/S SHIV-VANI OIL & GAS EXPLORATION SERVICES LIMITED

PART I		QUARTERLY			HALFYEARLY		YEARLY
S NO.	Particulars	Quarter Ended (30.09.2014)	Corresponding Quarter Ended (30.06.2014)	Quarter Ended (30.09.2013)	6 Months Ended (30.09.2014)	6 Months Ended (30.09.2013)	Year ended (31.03.2014)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
(a)	Net sales/income from operations (Net of excise duty)	3,980.67	2,859.67	5,026.36	6,840.34	17,141.29	23,847.42
(b)	Other Operating Income	-		-		-	
(c)	Currency Fluctuations	610.58		1,280.58	610.58	1,073.62	2,188.94
	(NET) : (1):	4,591.25	2,859.67	6,306.94	7,450.92	18,214.91	26,036.36
2	Expenses						
a	Cost of materials consumed	1,236.66	1,143.02	3,777.45	2,379.68	7,853.25	10,386.00
b	Purchases of stock-in-trade			-		-	
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade			-		-	
d	Employee benefits expense	680.88	634.05	942.85	1,314.93	1,972.88	2,996.74
e	Depreciation and amortisation expense	3,884.96	3,899.63	4,130.95	7,784.59	7,275.15	15,236.66
f	Operational Expenses	689.17	3,507.54	2,744.47	4,196.71	5,434.71	13,627.92
g	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,837.63	331.84	1,062.21	2,169.47	1,600.90	6,057.89
h	Provisions for doubtful Debts	4,901.50			4,901.50		6,351.59
	Total expenses : (2) :	13,230.80	9,516.08	12,657.93	22,746.88	24,136.89	54,656.80
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(8,639.55)	(6,656.41)	(6,350.99)	(15,295.96)	(5,921.98)	(28,620.44)
4	Other Incomes	372.75	0.30	139.72	373.05	247.21	279.51
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(8,266.80)	(6,656.11)	(6,211.27)	(14,922.91)	(5,674.77)	(28,340.93)
6	Finance costs	10,107.32	8,315.72	11,546.83	18,423.03	21,859.72	36,244.80
6a	Lease Rental expenses	208.67	198.35	1,490.85	407.02	3,161.39	3,925.23
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(18,582.79)	(15,170.18)	(19,248.95)	(33,752.97)	(30,695.88)	(68,510.96)
8	Exceptional items		-	-		-	
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(18,582.79)	(15,170.18)	(19,248.95)	(33,752.97)	(30,695.88)	(68,510.96)
10	Tax Expenses						
	Current						
	MAT Credit Entitlement						
	Deferred Tax liability (Asset)	(10,951.15)			(10,951.15)		(15,808.59)
	Income Tax related to earlier years						
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(7,631.64)	(15,170.18)	(19,248.95)	(22,801.82)	(30,695.88)	(52,702.37)
12	Extraordinary items (net of tax expenses Rs.....)						
13	Net Profit / (Loss) for the period (11 + 12)	(7,631.64)	(15,170.18)	(19,248.95)	(22,801.82)	(30,695.88)	(52,702.37)
14	Share of profit / (loss) of associates*						



15	Minority interest							
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *		(7,631.64)	(15,170.18)	(19,248.95)	(22,801.82)	(30,695.88)	(52,702.37)
17	Paid-up Equity Share Capital (Face Value of Rs. 10/- each) in Rs.		463,605,010	463,605,010	463,605,010	463,605,010	463,605,010	463,605,010
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year							44,779.52
19	Earnings Per Share (EPS)							
(i)	Basic and Diluted EPS before Extraordinary items for the Period, for the year to date and for the Previous year (not to be annualized)	Basic	(16.46)	(32.72)	(41.52)	(49.18)	(66.21)	(113.68)
		Diluted			(35.87)		(57.20)	
(ii)	Basic and Diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	Basic	(16.46)	(32.72)	(41.52)	(49.18)	(66.21)	(113.68)
		Diluted			(35.87)		(57.20)	
PART-II	PARTICULARS OF SHAREHOLDING							
1	Public shareholding							
	Number of Shares		27,942,557	26,147,575	23,942,575	27,942,557	23,942,575	24,042,575
	Percentage of shareholding		60.27%	56.40%	51.64%	60.27%	51.64%	51.86%
2	Promoters and promoter group Shareholding		18,417,944	20,212,926	22,417,926	18,417,944	22,417,926	22,317,926
(a)	Pledged/ Encumbered							
	Number of Shares		16,581,241	18,376,223	18,837,680	16,581,241	18,837,680	18,837,680
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)		90.03%	90.91%	84.03%	90.03%	84.03%	84.41%
	Percentage of shares (as a % of the total share of Company)		35.77%	39.64%	40.63%	35.77%	40.63%	40.63%
(b)	Non- Encumbered							
	Number of Shares		1,836,703	1,836,703	3,580,246	1,836,703	3,580,246	3,480,246
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)		9.97%	9.09%	15.97%	9.97%	15.97%	15.59%
	Percentage of shares (as a % of the total share of Company)		3.96%	3.96%	7.72%	3.96%	7.72%	7.51%

NOTES:-

1	The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors on their meeting held on 14th November, 2014.
2	Pursuant to clause 41 of the listing agreement the company has opted to publish only the consolidated results.
3	There is no reportable segment pursuant to Accounting Standard – 17 issued by Institute of Chartered Accountants of India on Segment Reporting.
4	Figures have been regrouped, reclassified and restated wherever necessary.

For and on behalf of the Board

Prem Kumar Singhee

Prem Kumar Singhee
Chairman & Managing Director

18/11/2014
New Delhi



SHIV-VANI OIL & GAS EXPLORATION SERVICES LIMITED
Statement of Assets and Liabilities as on 30TH SEPTEMBER, 2014

(Rupees in Lacs)		(Rupees in Lacs)	
Standalone		Consolidated	
As at 30.09.2014	As at 31.03.2014	As at 30.09.2014	As at 31.03.2014
Unaudited	Audited	Unaudited	Audited
		Particulars	
		A	EQUITY AND LIABILITIES
		1	Shareholders' funds
4,636.05	4,636.05	(a)	Share capital
21,977.70	44,779.52	(b)	Reserves and surplus
-	-	(c)	Money received against share warrants
26,613.75	49,415.57		Sub-total - Shareholders' funds
-	-	2	Share application money pending allotment
-	-	3	Minority interest
		4	Non-current liabilities
311,284.46	285,824.29	(a)	Long-term borrowings
-	1,357.81	(b)	Deferred tax liabilities (net)
51.63	51.63	(c)	Other long-term liabilities
1,468.66	1,467.05	(d)	Long-term provisions
312,804.76	288,700.78		Sub-total - Non-current liabilities
		5	Current liabilities
42,992.35	40,085.66	(a)	Short-term borrowings
30,217.71	32,983.52	(b)	Trade payables
14,926.96	19,829.57	(c)	Other current liabilities
10,655.49	10,625.93	(d)	Short-term provisions
98,792.51	103,524.68		Sub-total - Current liabilities
438,211.02	441,641.03		TOTAL - EQUITY AND LIABILITIES
		B	ASSETS
		1	Non-current assets
249,340.71	256,965.78	(a)	Fixed assets
5,687.93	5,687.93	(b)	Non-current investments
9,593.34	-	(d)	Deferred tax assets (net)
47,926.51	43,504.57	(e)	Long-term loans and advances
2,559.24	2,718.75	(f)	Other non-current assets
315,107.73	308,877.03		Sub-total - Non-current assets
		2	Current assets
26,191.00	26,110.94	(b)	Inventories
53,518.71	62,079.28	(c)	Trade receivables
2,710.44	2,459.91	(d)	Cash and cash equivalents
20,133.06	20,870.78	(e)	Short-term loans and advances
20,550.08	21,243.09	(f)	Other current assets
123,103.29	132,764.00		Sub-total - Current assets
438,211.02	441,641.03		TOTAL - ASSETS

18.11.2014

New Delhi

For and on behalf of the Board


Prem Kumar Singhee

Chairman & Managing Director





Vijay Prakash Gupta & Associates

Chartered Accountants

LIMITED REVIEW REPORT

Ref. No.

Dated


The Board of Directors
Shiv-Vani Oil & Gas Exploration Services Limited
Tower 1, 5th Floor, NBCC Plaza,
Sector V, Pushp Vihar,
Saket, New Delhi 110 017

We have reviewed the accompanying statement of unaudited financial results of M/S Shiv-Vani Oil & Gas Exploration Services Limited for the 2nd quarter ended on 30th September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vijay Prakash Gupta & Associates
Chartered Accountants


(Vikas Varshney)
(Partner)
Membership No. 510929
Certificate NO.67
Date:18/11/2014

